



April 14, 2009

**Requirements for Issuance of Irrevocable Standby Letters of Credit
(Including Pass-Through)**

When issuing new Letters of Credit, the below information is required. Please visit www.cmegroup.com for templates and the UCG Uniform Letter of Credit terms and conditions booklet.

1. Legal Name of Applicant must be listed.
2. Origin must be stated as "Proprietary" or "Customer Segregated".
3. "Chicago Mercantile Exchange Inc" must read as the beneficiary, and the official legal name of any additional beneficiary must be listed if the Letter of Credit is Pass-Through.
4. S.W.I.F.T. BIC must be listed for CME (XCMEUS4C) along with the S.W.I.F.T. BIC for the issuing bank.
5. Amount of Letter of Credit must be typed out and in numeric format, dominated in USD. No foreign currency Letters of Credit are accepted.
6. Letter of Credit number.
7. Governing law must be Illinois
8. Expiration date must be on the last business date of a calendar quarter.
9. Issue date of the Letter of Credit.
10. Validity of at least 90 days and a maximum of 2 years.
11. "Approved Means" must indicate Hand Delivered copy and SWIFT MT707 message.
12. Cut-off time must be 3 p.m.
13. Wording conforming to the UCG Format
14. We must have a signed UCG booklet on file from the bank for Standby letters of Credit, and every Pass-Through letter of credit must include a copy of the UCG booklet with a signature in the margin of the first page.

New letters of Credit must be hard-copy originals on bank letterhead. No faxes or SWIFT messages are acceptable for new letters of credit.

We also strongly recommend issuing banks to contact us and to fax us a draft copy of new letters of credit for us to review prior to sending hard-copy originals via courier or other means.

For further information, please contact CME Financial Unit Hotline at (312) 207-2594.

Sincerely,

CME Group Clearing Financial